



# Electricity Oversight Board

*Daily Report for Friday, January 16, 2004*

The average zonal price decreased by 17 percent for SP15 to \$30.67/MWh and increased by 11 percent for NP15 to \$30.67/MWh. Factors for the day were mixed as follows:

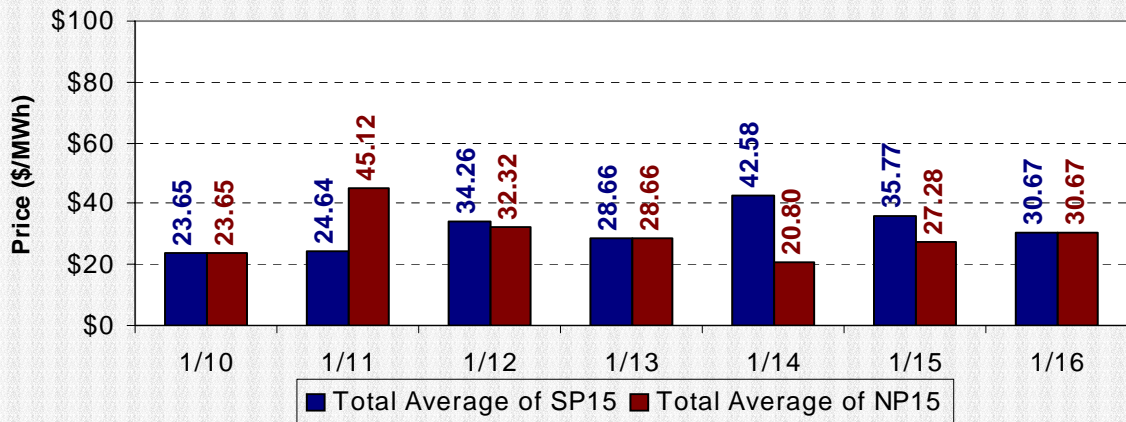
- Increased generation outages that ranged between 9,700 MW and 10,100 MW.
- Mixed temperatures. temperatures in the north increased by 2 degrees and ranged in the mid-50s while temperatures in the south decreased by 2 degrees and ranged from the upper-60s to the low-70s.
- Lower demand. The average actual demand decreased by 345 MW.
- Lower natural gas prices. The average natural gas price decreased by 9 percent to \$5.30/MMBtu going into the weekend.

In an effort to mitigate intra-zonal congestion, the CAISO requested decremental energy bids for Miguel Banks between 8 a.m. and 11 p.m.

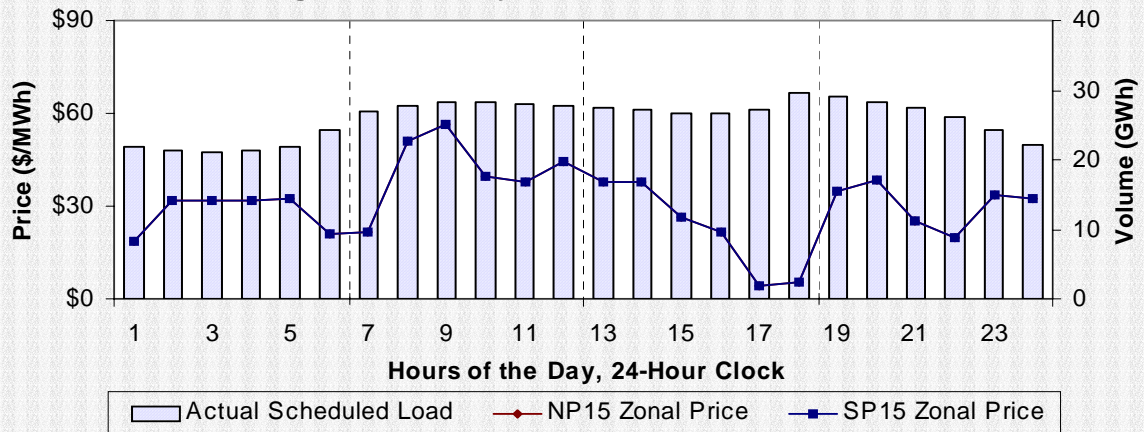
The CAISO changed the transmission capacity rating for the following:

- California-Oregon Intertie (COI) in the north-to-south direction from 4,000 MW to 4,700 MW.
- Midway-Los Banos Branch Group (Path 15) in the south-to-north direction from 3,650 MW to 3,950 MW.
- Midway-Vincent Branch Group (Path 26) in the north-to-south direction from 2,500 MW to 3,000 MW.

**Figure 1 - SP15 & NP15 7-Day Rolling Average Prices**



**Figure 2 - Hourly Zonal Price and Volume**





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Figure 3 - On-Peak Average Price by Market Area

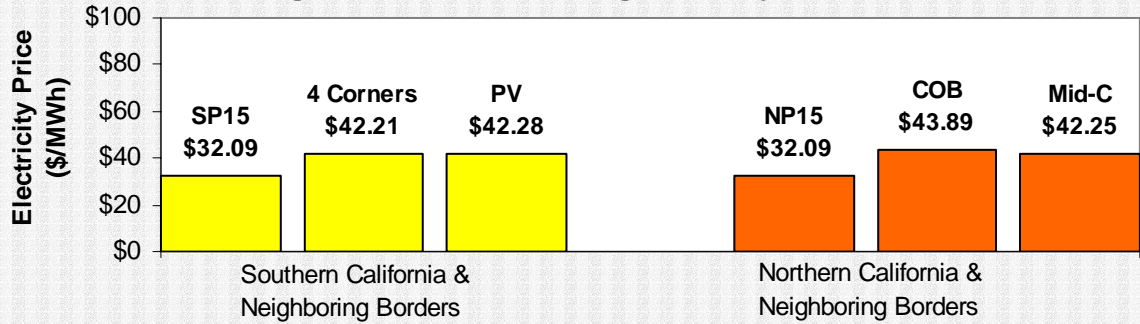


Figure 4a - Seven Day Snapshot of NP15

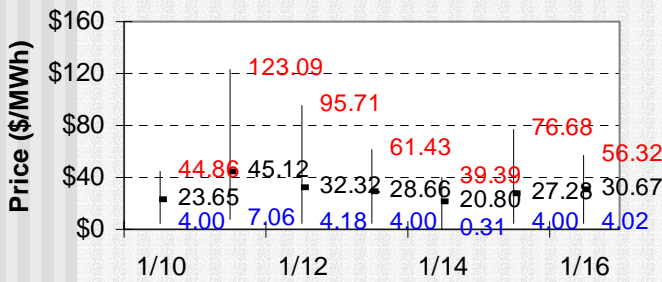


Figure 4b - Seven Day Snapshot of SP15

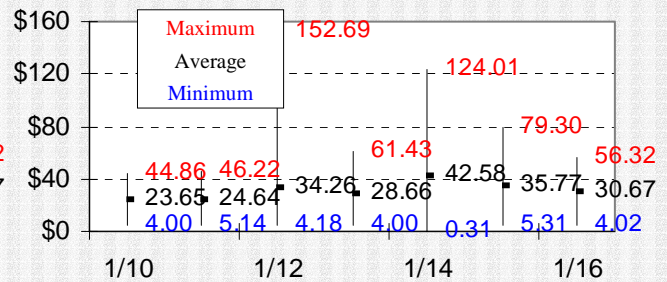
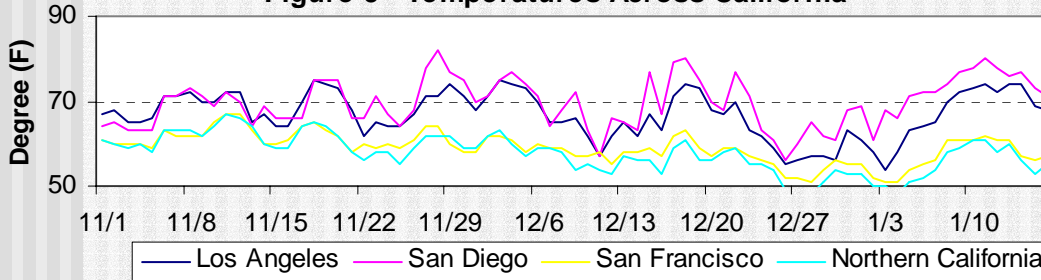


Figure 5 - Temperatures Across California



Region	Temp (F)	Degree Change
Los Angeles	68	-1
San Diego	71	-2
San Francisco	57	1
Northern CA	55	2

Figure 6 - Average Natural Gas Price

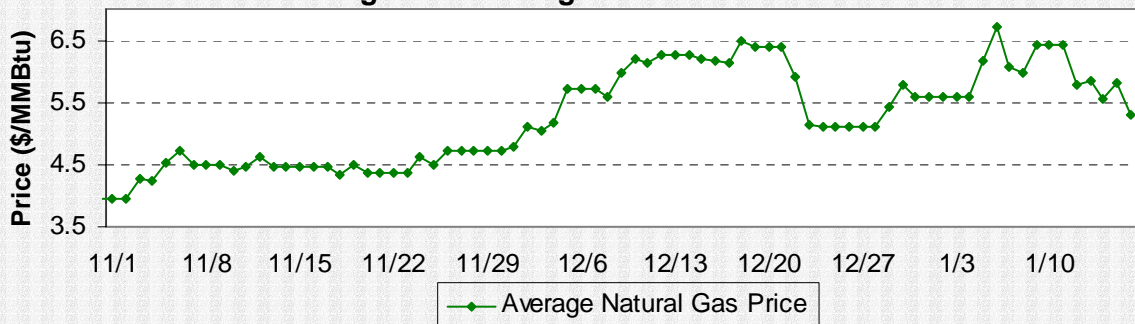


Figure 7 - Average Daily Zonal Price & Total Actual Load

